

Tower Resources plc

Exercise of Share Options and Warrants

7 February 2014

Tower Resources plc (the "Company" or "Tower" (TRP.L, TRP LN)), the AIM listed Africa focussed oil and gas exploration company, announces the following exercise of Share Options and Warrants.

On 6 February 2014, a former employee of the Company, exercised rights over 1,333,334 Ordinary shares comprised of 1,000,000 Share Options at an exercise price of 1.325p per share and 333,334 Warrants at an exercise price of 3.0p per share, at an exercise cost of £23,333.

Application has been made for the 1,333,334 Ordinary shares issued on exercise of the Options and Warrants to be admitted to trading on AIM ("Admission"). It is expected that Admission will occur on or around 12 February 2014. The new ordinary shares will, when admitted, rank pari passu in all respects with the existing ordinary shares.

The total number of outstanding warrants and options is now 105,698,754 representing 3.82 per cent of the fully diluted share capital of the Company.

Following Admission of the above New Ordinary Shares, the Company's enlarged issued share capital will comprise of 2,660,474,732 Ordinary Shares of 0.1 pence each with voting rights. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FSA's Disclosure and Transparency Rules.

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