

THIS APPLICATION FORM, WHICH IS PERSONAL TO THE PERSON TO WHOM IT IS ADDRESSED AND MAY NOT BE ASSIGNED OR TRANSFERRED OR SPLIT (EXCEPT TO SATISFY *BONA FIDE* MARKET CLAIMS PURSUANT TO THE RULES OF THE LONDON STOCK EXCHANGE), IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT IS NOT A NEGOTIABLE DOCUMENT AND CANNOT BE TRADED. If you have sold or transferred all of your registered holding of Existing Ordinary Shares prior to the Ex-Date (being 8.00 a.m. on 14 August 2017) you should complete the declaration in Box 8 and forward this Application Form at once together with the accompanying circular dated 14 July 2017 (the "Circular") to the purchaser or transferee or to the stockbroker, bank or other agent through or to whom the sale or transfer was effected for transmission to the purchaser or transferee or for splitting as appropriate. However, such documents should not be forwarded, transmitted or distributed in or into the United States, Australia, the Republic of South Africa, Canada or Japan or any other jurisdiction where the availability of the Open Offer would breach any applicable law unless in the relevant territory such an invitation or offer to subscribe could lawfully be made to such person or such Application Form could lawfully be used without contravention of any registration or other legal requirements. If you have sold or transferred only part of your holding, please see the instructions regarding transfer and splitting on page 3. If you are in any doubt about the contents of this document or the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser, authorised under the Financial Services and Markets Act 2000 ("FSMA"). Information on Tower Resources plc (the "Company") and full details of the Open Offer are set out in the Circular which should be read carefully before any action is taken. Expressions defined in the Circular bear the same meanings in this Application Form (unless otherwise defined in this Application Form). The terms and conditions of the Open Offer in the Circular also apply to this Application Form. Application will be made to AIM for the Open Offer Shares to be issued pursuant to the Open Offer to be admitted to trading on AIM. Admission to AIM is expected to commence on 11 August 2017. This Application Form does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States, Canada, Australia, the Republic of South Africa, Japan or any other jurisdiction in which this Application Form is prevented by law.

SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT: (i) REGISTRATION UNDER THE US SECURITIES ACT; OR (ii) AN AVAILABLE EXEMPTION FROM REGISTRATION UNDER THE US SECURITIES ACT. THE OPEN OFFER MENTIONED HEREIN HAS NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE US SECURITIES ACT AND WILL NOT BE OFFERED IN THE UNITED STATES. THE OFFER IS BEING MADE OUTSIDE THE UNITED STATES IN OFFSHORE TRANSACTIONS, AS DEFINED IN, AND IN RELIANCE ON, REGULATION S.

<p>Box 1 Name(s) and address(es) of registered holder(s)</p>

Neither the Existing Ordinary Shares, the Open Offer Shares nor the Entitlements have been, nor will they be, registered under the securities legislation of the United States, Australia, the Republic of South Africa or Japan. Accordingly, the Open Offer Shares may not, subject to certain exemptions, be offered or sold directly or indirectly into (and no Application Form will be posted to and no CREST Entitlements will be credited to the stock account of any person in) the United States, Canada, Australia, the Republic of South Africa, Japan, or to any national, citizen or resident of the United States, Canada, Australia, the Republic of South Africa or Japan. No action has been taken by the Company or the holders of the Existing Ordinary Shares that would permit a public offer of the Open Offer Shares or the Entitlements or possession or distribution of this document where action for that purpose is required. The distribution of this document in certain jurisdictions may be restricted by law. The attention of Overseas Shareholders and other recipients of this document who are residents or citizens of any country other than the United Kingdom is drawn to the section entitled "Overseas Shareholders" at paragraph 7 of Part 3 of the Circular.

THIS APPLICATION FORM MAY NOT BE REPUBLISHED, DISTRIBUTED OR TRANSMITTED BY ANY MEANS OR MEDIA, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN OR INTO THE UNITED STATES.

This Application Form does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. Securities may not be offered or sold in the United States absent: (i) registration under the Securities Act; or (ii) an available exemption from registration under the Securities Act. The Open Offer Shares mentioned herein have not been, and will not be, registered under the Securities Act and will not be offered in the United States. The offer is being made outside the United States in offshore transactions, as defined in, and in reliance on, Regulation S. Queries relating to this Application Form should be referred to Capita Asset Services on 0371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. – 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Capita Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes. The contents of the Circular and this Application Form are not to be construed as legal, financial, business or tax advice.

ALLOTMENT NUMBER: IVC:

<p>Box 2 Number of Existing Ordinary Shares registered in your name(s) at the close of business on 5.00 p.m. on 12 July 2017 (Record Date)</p>	<p>Box 3 Number of Open Offer Shares comprising your Open Offer Entitlement</p>	<p>Box 4 The amount you must pay at 1 pence per Open Offer Share if you apply in full for your Open Offer Entitlement (set out in Box 3)</p>

APPLICATION FORM

<p>Box 5(a) Total number of Open Offer Shares for which application is being made</p>	<p>Box 5(b) Number of Excess Shares applied for under the Excess Application Facility</p>	<p>Box 5(c) Total number of Open Offer Shares and Excess Shares for which application is being made (Box 5(a) + Box 5(b))</p>	<p>Box 6 Amount enclosed (Box 5(c) x 1 pence per Open Offer Share)</p>

Tower Resources plc

(Registered in England and Wales with registered number 05305345)

Open Offer to Qualifying Ordinary Shareholders of Tower Resources plc of up to 18,789,013 Open Offer Shares at 1 pence per share payable in full

Box 7	
<p>Send the completed Application Form together with payment by post or by hand (during normal business hours) to:</p> <p style="text-align: center;">Capita Asset Services Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU</p>	<p>Latest time and date for splitting Application Forms 3.00 p.m. on 2 August 2017</p> <p>Latest time and date for receipt of completed Application Forms and payment 11.00 a.m. on 4 August 2017</p> <p>Expected date for CREST stock accounts to be credited as soon as practicable on 11 August 2017</p> <p>Expected date for despatch of share certificates for the Open Offer Shares on or around 18 August 2017</p>

PLEASE SIGN HERE ONLY if you are the person(s) named in Box 1; otherwise see Box 9 on page 4.

<p>(a) Execution by Individuals First or sole holder</p> <p>(1) Usual Signature</p> <p>Dated</p> <p>ALL JOINT HOLDERS MUST SIGN Joint holders (if any)</p> <p>(2) Usual Signature</p> <p>(3) Usual Signature</p> <p>(4) Usual Signature</p>	<p>(b) Execution by a Company The common seal of the company named below was affixed OR executed and delivered as a deed on behalf of the company name below:</p> <p>Name of Company</p> <p>Signature of Director</p> <p>Name of Director</p> <p>in the presence of/by</p> <p>Signature of second Director/Secretary</p> <p>Name of second Director/Secretary</p>
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BY SIGNING THIS BOX I/WE DECLARE THAT I/WE AM/ARE MAKING THE APPLICATION FOR OPEN OFFER SHARES ON THE TERMS AND CONDITIONS SET OUT IN THIS APPLICATION FORM ON PAGE 2 AND IN THE CIRCULAR (INCLUDING THE UNDERTAKINGS, REPRESENTATIONS AND WARRANTIES SET OUT IN THIS APPLICATION FORM AND THE CIRCULAR).

To the Directors of Tower Resources plc (the “Company”):

1. I/We being the registered holder(s) at close of business on 12 July 2017 (the “**Record Date**”) of the number of Existing Ordinary Shares set out in Box 2 (or the beneficial owners of any of those shares by virtue of a *bona fide* market claim), hereby irrevocably apply to subscribe at the Issue Price for the number of Open Offer Shares in Box 5(c), and agree to accept the same on the terms and subject to the conditions set out in the Circular and this Application Form and subject to the Memorandum and Articles of Association of the Company. If no number is inserted in Box 5(c) (or if a number is inserted in Box 5(c) which is inconsistent with the amount of the remittance accompanying this Application Form and shown in Box 6), I/we agree that I/we shall be deemed to have applied for the lesser of: (a) the number of Open Offer Shares shown in Box 5(c); or (b) such number of Open Offer Shares at 1 pence per Open Offer Share as is covered by the remittance which accompanies this Application Form.
2. Subject to paragraph 1, should I/we have applied for a greater number of Open Offer Shares in Box 5(c) than my/our Open Offer entitlement set out in Box 3, then I/we acknowledge and agree that the actual number of Open Offer Shares applied for by me/us may be scaled back in accordance with the terms and conditions of the Open Offer as set out in the Circular.
3. I/We enclose a sterling cheque or banker’s draft payable in pounds sterling in favour of “Capita Registrars Limited Re: Tower Resources plc – Open Offer 2017 A/C” and crossed “A/C Payee only” for the amount inserted in Box 6, being the amount payable in full on application for the number of Open Offer Shares for which I/we have applied.
4. In consideration of your agreeing to accept this application to subscribe for the Open Offer Shares applied for, or deemed to be applied for, in accordance with the provisions of this Application Form, upon and subject to, the terms and conditions set out herein and in the Circular, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form and accompanying payment shall constitute a conditional contract between me/us and you, which shall become binding upon receipt by Capita Asset Services of this Application Form and the accompanying payment and the satisfaction of the terms and conditions to which the Open Offer is subject. I/We acknowledge that you reserve the right to treat any application not complying strictly with the terms and conditions of the Application Form and the terms and conditions of the Circular as nevertheless valid.
5. I/We acknowledge that the Company reserves the right, in its absolute discretion, to reject any application or purported application under the Open Offer in the circumstances described in Part 3 of the Circular entitled “Terms and Conditions of the Open Offer”.
6. I/We request and authorise the Company and/or its agents to credit my/our CREST stock account with the appropriate number of Open Offer Shares or to send to me/us a definitive certificate in respect of the Open Offer Shares for which this application is accepted by post at my/our risk either to the address above or, if the name and address of my/our agent is inserted in Box 10, to my/our agent at such address as appropriate and to procure my/our name(s) to be placed on the share register of the Company. I/We acknowledge that pending despatch of definitive share certificates, transfers will be certified against the share register of the Company. I/We acknowledge that, notwithstanding that Box 11 may be completed or that I/we may hold my/our Existing Ordinary Shares in a CREST stock account, the Company and its agents reserve the right to issue Open Offer Shares in certificated form. I/We acknowledge that if the Open Offer Shares for which application is made are credited to my/our CREST Stock Account then I/we will not be sent a share certificate, confirmation of the credit to the stock account or any other written communication from the Company in respect of its issue of the Open Offer Shares.
7. I/We authorise the Company and/or its agents to present the enclosed cheque or banker’s draft on receipt and to withhold definitive share certificates or to withhold crediting my/our CREST stock account pending clearance thereof. In the event that any of the conditions of the Open Offer set out in the Circular are not fulfilled or waived by 8.00 a.m. on 11 August 2017, or such later time and date as the Company may determine (being not later than 8.00 a.m. on 18 August 2017), I/we authorise you or your agent to return such application monies without interest, to me/us by post at my/our risk either to the address set out on page 1, or to the name and address of my/our agent if inserted in Box 10 as soon as practicable thereafter.
8. In the event that the number of Open Offer Shares applied for by me/us is scaled back in accordance with the terms and conditions of the Open Offer, I/we authorise the Company or its agents to return that part of the application money which relates to the excess Open Offer Shares not allotted to me/us as a result of the scaling back, without payment of interest to me/us, by post at my/our risk either to the address given above or to the agent whose name appears in Box 10.
9. I/We acknowledge that due completion of this Application Form accompanied by a cheque or banker’s draft constitutes a warranty on my/our part that the cheque or banker’s draft will be honoured on first presentation and that this shall constitute a fundamental term of the application and that this application may be deemed invalid if such cheque or banker’s draft is not so honoured. I/We acknowledge that you reserve the right to instruct Capita Asset Services to seek special clearance of cheques to allow the Company to obtain value for remittances at the earliest opportunity.
10. I/We represent and warrant that I/we am/are:
 - (i) not resident in the United States, Canada, Australia, the Republic of South Africa, Japan or any other jurisdiction in which this Application Form is prevented by law, or a citizen or resident of, or a corporation, partnership or other entity created or organised in or under any laws of any such jurisdiction, and that I/we was/were not in any such jurisdiction at the time of my/our application herein and that I/we am/are not applying on behalf of any person in any such jurisdiction or with a view to the offer, sale, resale, delivery or transfer of Open Offer Shares directly to or into any such jurisdiction; or
 - (ii) not (a) person(s) otherwise prevented by legal or regulatory restrictions from applying for Open Offer Shares under the Open Offer; or
 - (iii) not acting on behalf of any such person(s) on a non-discretionary basis; or
 - (iv) in making this application, not relying on information or a representation relating to the Company other than that contained in the Circular; or
 - (v) not in breach of the provisions of paragraph 1 under “Instructions for Transfer, Splitting and Consolidation” on page 3 of this Application Form; or
 - (vi) not located inside the United States and am/are not acting for the account or benefit of a person located within the United States at the time the undertaking to subscribe for Open Offer Shares was given and am/are not acquiring the Open Offer Shares with a view to the offer, sale, resale, transfer, delivery or distribution, directly or indirectly, of any Open Offer Shares in the United States.
11. I/We represent and warrant that, I/we have not received from or sent copies of this Application Form into the United States, Canada, Australia, the Republic of South Africa, Japan or any other jurisdiction in which this Application Form is prevented by law and I/we have not otherwise utilised in connection with the Open Offer, directly or indirectly, the mail or any other means of instrumentality (including, without limitation, facsimile, transmission, telex or telephone) of interstate or foreign commerce or any facilities of a national securities exchange of the United States, Canada, Australia, the Republic of South Africa, Japan or any other jurisdiction in which this Application Form is prevented by law.
12. I/We acknowledge that, no application will be treated as valid which is received in an envelope postmarked in, or which otherwise appears to the Company or its agents to have been despatched in or from the United States, Canada, Australia, the Republic of South Africa, Japan or any other jurisdiction in which this Application Form is prevented by law.
13. I/We represent and warrant that I/we am/are not, and nor am/are I/we applying as a nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in section 67 (depository receipts), section 70 (clearance services), section 93 (depository receipts) or section 96 (clearance services) of the Finance Act 1986.
14. The verification of identity requirements of the Money Laundering Regulations 2007 as set out in Part 3 of the Circular will apply and verification of the identity of applicants may be required. I/We represent and warrant that on request by Capita Asset Services I/we will provide Capita Asset Services with such information and other evidence as they may require to satisfy the verification of identity requirements and I/we acknowledge that failure to provide the relevant information within a reasonable period of time following a request for verification of identity may result in rejection of the application in which event the monies payable on application will be returned, without interest, to the account at the drawee bank from which such monies were originally debited.
15. I/We agree that, having had the opportunity to read the Circular, I/we shall be deemed to have had notice of all the information concerning the Company contained therein. I/We acknowledge that no person responsible solely or jointly for the Circular or any part thereof or involved in the preparation thereof shall have any liability for any information not contained in the Circular.

Note: If you cannot give the representations and warranties set out above you should not make this application without first having satisfied the Company: (i) that an Application Form may be accepted without the giving of the representations and warranties; and (ii) that the making of the Open Offer in the relevant territory could lawfully be made to the relevant Shareholder and such Application Form could lawfully be used without compliance with any registration or other legal or regulatory requirements other than any which may have been fulfilled. Without prejudice to the foregoing, the Company reserves the right at its absolute discretion to reject any Application Form from any Shareholder unable to give the representations and warranties, albeit without giving any reason therefore.

INSTRUCTIONS FOR COMPLETION OF THIS FORM

1. If you wish to apply for Open Offer Shares you must complete Boxes 5(a), 5(c) and 6 and then sign where indicated on page 1 and return this Application Form, together with a remittance for the sum inserted by you in Box 6 (as applicable) so as to arrive with Capita Asset Services (details in Box 7) not later than 11.00 a.m. on 4 August 2017. If you wish to apply for more than your Open Offer Entitlement, please also complete Box 5(b). All joint holders must sign. If you do not wish to apply for any Open Offer Shares, you need take no further action.
2. Your Open Offer Entitlement is shown in Box 3. If you wish to apply for more Open Offer Shares than your Open Offer Entitlement, then enter in Box 5(b) the number of Excess Shares you would like to apply for under the Excess Application Facility and include the relevant amount payable (for all of the Open Offer Shares applied for) in Box 6. Excess applications will be determined by the Directors in their absolute discretion and no assurance can be given that these applications will be met in full, in part or at all.
3. **Cheques and banker's drafts must be drawn in sterling on an account with a bank or building society in the United Kingdom, Channel Islands or Isle of Man, which is either a settlement member of the Cheque and Credit Clearing Company Limited or the CHAPS Clearing Company Limited, or which has arranged for its cheques or banker's drafts to be cleared through the facilities provided by the members of either of those companies or committees and must bear the appropriate sort code in the top right hand corner and must be for the full amount payable on application. Cheques which must be drawn on the personal account of the individual investor where they have sole or joint title to the funds, should be made payable to "Capita Registrars Limited, Re: Tower Resources plc – Open Offer 2017 A/C". Third party cheques may not be accepted with the exception of building society cheques or banker's drafts where the building society or bank has confirmed the name of the account holder by endorsing the back of the cheque/banker's draft to such effect. The account name should be the same as that shown on the application. No receipt will be given in respect of this Application Form. Application monies will be kept in a separate non-interest bearing bank account pending the Open Offer becoming unconditional.**
4. A corporation should execute this form under seal, or as a deed, or sign under the hand of a duly authorised officer who should state his capacity.
5. An individual must sign this Application Form. IN THE CASE OF JOINT HOLDERS, ALL MUST SIGN.
6. If this Application Form is signed under a power of attorney or other authority, such power of attorney or other authority or a duly certified copy thereof must accompany this Application Form.
7. All documents or remittances sent by or to an applicant, or as he or she or it may direct, will be sent through the post at his or her or its risk.
8. This Application Form may be transferred or split but only to satisfy *bona fide* market claims, and may also be consolidated. Instructions for transfers, splitting and consolidation are set out below.
9. The attention of Overseas Shareholders is drawn to Part 3 of the Circular and, in particular, to the matters set out therein under the heading "Overseas Shareholders". The Company reserves the right to treat as invalid any Application Form that appears to either of them or their agents to have been executed or despatched in a manner which may involve a breach of securities legislation of any jurisdiction.
10. It is expected that certificates in respect of Open Offer Shares will be despatched to the registered address of the sole or first named Shareholder shown on page 1 or, where Box 8 has been completed, to the address of the person shown in Box 9 on or around 18 August 2017. If you require your Open Offer Shares to be credited into CREST complete box 11. It is expected that the relevant Open Offer Shares will be credited to the relevant CREST stock account on 11 August 2017.
11. All applications in respect of the Open Offer, all acceptances thereof and all contracts resulting from such acceptances shall be governed by and construed in accordance with English law.

INSTRUCTIONS FOR TRANSFER, SPLITTING AND CONSOLIDATION

1. This Application Form may be transferred or split but only to satisfy a *bona fide* market claim. If you have sold or transferred all of your registered holding of Existing Ordinary Shares shown in Box 2 before the date on which the Ordinary Shares were marked "ex" the entitlement to the Open Offer by the London Stock Exchange, you should complete the declaration in Box 8 and forward this Application Form at once together with the Circular to the purchaser or the transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee or for splitting (as appropriate). The Application Form should not, however, be forwarded, transmitted or distributed in or into the United States, Canada, Australia, the Republic of South Africa, Japan or any other jurisdiction in which this Application Form is prevented by law. Box 9 and (or, if applicable) Box 11 must be completed and signed by the person(s) to whom the Existing Ordinary Shares have been sold or transferred if he or she wishes to apply on this Application Form for Open Offer Shares.
2. Split Application Forms may be obtained on surrender of this form to Capita Asset Services, with Box 8 duly completed stating the number of Open Offer Shares to be included in each split Application Form. The number of Open Offer Shares to be applied for under each split Application Form must be stated and the aggregate of the holdings to which they relate must equal the number shown in Box 5(c) overleaf. Box 8 on each split Application Form will be marked "Declaration of sale duly made". The latest time and date for splitting is 3.00 p.m. on 2 August 2017.
3. The right to apply for Open Offer Shares represented by several Application Forms may be claimed by the person(s) to whom the Existing Ordinary Shares have been transferred as described above if Box 9 is completed on one Application Form (the "Principal Application Form") and all the Application Forms are lodged in one batch, together with a remittance for the total number of Open Offer Shares applied for. Details of each Application Form (including the Principal Application Form) should be listed in ascending application number order in the consolidation listing form (Box 12) on the Principal Application Form and the application number of the Principal Application Form should be entered in the space provided on each of the other Application Forms.
4. In the event of Boxes 8 and 9 being completed, Box 13 must be completed by the selling broker or other agent and Box 14 must be completed by the buying broker or agent.

INSTRUCTIONS FOR DEPOSITING ENTITLEMENTS UNDER THE OPEN OFFER INTO CREST

1. Your Open Offer Entitlement as set out in Box 3 of this Application Form may be converted into uncertificated form, that is, deposited into CREST (whether you are the registered holder of the Existing Ordinary Shares set out in Box 2 or are entitled to the Open Offer Entitlements in Box 3 by virtue of a *bona fide* market claim). Subject as provided in paragraph 2 below, normal CREST procedures (except for the last time for stock deposits) apply in relation to any such conversion. You are recommended to refer to the CREST Manual for details of such procedures. If you are a CREST sponsored member, you should contact your CREST sponsor. You should not sign Box 7 on page 1.
2. If you are the registered holder(s) of the Existing Ordinary Shares set out in Box 2, the CREST Deposit Form contained in Box 11 should be completed and then this Application Form be deposited by you or your CREST sponsor (as appropriate) with the CREST Courier and Sorting Service ("CCSS"). In addition, the normal CREST Stock Deposit procedures will need to be carried out, except that: (a) it will not be necessary to complete and lodge a separate CREST Transfer Form (prescribed under the Stock Transfer Act 1963) with the CCSS; and (b) only the total number of the Open Offer Entitlements shown in Box 3 of this Application Form may be deposited into CREST. You may deposit some only of the Open Offer Entitlements shown in Box 3 of this Application Form into CREST where you have sold part of your existing holding of Existing Ordinary Shares prior to the ex-entitlement date only once you have applied for a split Application Form in accordance with the instructions in the paragraph headed "Instructions for Transfer, Splitting and Consolidation" above. If you are entitled to the Open Offer Entitlements shown in Box 3 by virtue of a *bona fide* market claim, the declaration in Box 8 must have been completed or (in the case of a split Application Form) marked "Declaration of Sale duly made", and then the CREST Deposit Form in Box 11 completed and the form deposited with the CCSS in accordance with the instructions above. If entitlements under the Open Offer represented by more than one Application Form received in settlement of *bona fide* market claims are to be deposited, the CREST Deposit Form in Box 11 on each Application Form letter must be completed and the forms deposited. Box 8 on each Application Form must have been completed by the registered holder(s) whose name(s) appear in Box 1 but the Consolidation Listing Form should not be used.
3. A holder of the Open Offer Entitlements shown in Box 3 of this Application Form who is proposing to convert such entitlements into uncertificated form (whether they are to be converted into uncertificated form in the name(s) of the registered holder of the Existing Ordinary Shares set out in Box 1 or in the name of the beneficial owner of any of those Existing Ordinary Shares by virtue of a *bona fide* market claim) should ensure that the conversion procedures are implemented in sufficient time to enable the person holding or acquiring the Open Offer Entitlements in CREST following the conversion to take all necessary steps in connection with applying under the Open Offer prior to **11.00 a.m. on 4 August 2017**. In particular, having regard to processing times in CREST and on the part of Capita Asset Services, the latest time for depositing an Application Form with the CCSS if you are entitled by virtue of a *bona fide* market claim (in order to enable you to take all necessary steps in connection with applying under the Open Offer prior to **11.00 a.m. on 4 August 2017**) is **3.00 p.m. on 1 August 2017**.
4. When Box 8 and the CREST Deposit Form (Box 11) have been duly signed, the title to the Open Offer Entitlements shown in Box 3 of this Application Form will cease forthwith to be transferable by delivery and you will be unable to satisfy a claim to apply under the Open Offer by delivery of this Application Form. Furthermore, entries in Box 9 will not be recognised or acted upon by Capita. All transfers of the Open Offer Entitlements to satisfy *bona fide* market claims must be effected through the means of the CREST system once such rights have been deposited into CREST.

NOTE: Deposit of this Application Form with: (a) the CREST Deposit Form in Box 11 duly completed purporting to be signed by the person(s) whose name(s) appears in Box 1; or (b) Box 8 on page 4, duly signed by the person(s) whose name(s) appear(s) in Box 1 or marked "Declaration of Sale duly made" and the CREST Deposit Form in Box 11 duly completed shall be conclusive evidence in favour of the Company and Capita Asset Services of (i) the right of the person(s) named in the CREST Deposit Form to be registered as the holders of the Open Offer Shares shown in Box 5(c) of this Application Form; and (ii) the authority of the person(s) completing Box 8 (if appropriate) or the CREST Deposit Form in Box 11. All documents will be dispatched by post at the risk of the person(s) entitled to them.

