

Tower Resources plc
Badada-1 Well Drilling Update

21 January 2015

Tower Resources plc (the "Company" or "Tower" (TRP.L, TRP LN)), the AIM-listed Africa-focussed oil and gas exploration company, provides an update on drilling operations for the Badada-1 well, Block-2B, onshore Kenya.

Tower has received formal notification from Lion Petroleum Inc. ("Lion"), the wholly-owned Kenya-based subsidiary of Taipan Resources Inc. ("Taipan")(TSX-V:TPN), and Operator of Block-2B (Tower 15%, Premier Oil 55% and Taipan 30% working interests) regarding the status of the Badada-1 well as at 24:00 GMT on 20 January 2015.

The Badada-1 well was spud at 14:00 GMT on 7 January 2015 and has been drilled to a total depth of 918 metres MDBRT (Measured Depth Below the Rotary Table) intersecting the Neogene sequence. A 20-inch casing point has been set at 298 metres MDBRT and the well is currently drilling ahead with the 17½-inch section to the next casing point. The well is planned to be drilled to a total depth of between 3,000 and 4,000 metres in order to test primary targets in Tertiary age reservoirs. The Operator expects the well to take up to 70 days to complete.

The Company will provide the next operational update in approximately two weeks when Badada-1 has progressed further. A comprehensive update will also be provided once operations on the Badada-1 well have been fully completed and analysed."

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Notes

In accordance with the guidelines for the AIM market of the London Stock Exchange, Nigel Quinton, BA, MA, FGS, Head of Exploration for Tower Resources plc, who has over 30 years' experience in the oil & gas industry, is the qualified person that has reviewed and approved the technical content of this announcement and assessment of the Company's estimate of the resource potential set out below.

Tower's estimate of the gross unrisks prospective resources to be tested by Badada-1 ranges from 16mmboe (P90) to 402mmboe (P10) with a Pmean of 169mmboe. This compares to the Operator's gross mean unrisks recoverable resources estimate of 251 mmboe (Source: Sproule International Limited, February 2014).